

Interim report for first half year 2026

Consolidated financial statements for Andøya Space group (Interim accounts)
Profit & Loss Statement

	30.06.2026	30.06.2025	31.12.2025
Operating Income			
Sales revenue	261 231 236	114 233 114	313 204 000
Operational income from ESA/ESAP	30 197 371	29 031 482	58 062 964
Other operating income	21 391 379	19 533 571	24 181 060
Public grants	9 696 900	8 048 898	16 091 798
Total operating income	<u>322 515 886</u>	<u>170 864 065</u>	<u>411 539 822</u>
Operating Expense			
Costs of goods sold	79 800 059	43 349 124	79 996 774
Salary and Personnel Costs	92 931 899	67 980 555	165 718 435
Ordinary depreciation	9 598 110	9 182 884	18 479 805
Other operating expenses	45 365 450	31 389 625	68 021 797
Total operating expenses	<u>218 097 407</u>	<u>142 719 304</u>	<u>332 215 781</u>
 Operating Profit	 94 820 368	 18 961 878	 79 324 041
Financial Income and Financial Expenses			
Other interest income	2 058 611	264 868	2 880 576
Income from investment in daughter- and other associated companies	-	-	1 545 727
Other financial income	1 083 377	2 086 707	3 101 158
Other interest expense	7 729 289	4 669 287	9 008 529
Other financial expense	4 835 201	-	1 296 625
Net Financial income/expense	<u>- 9 422 502</u>	<u>2 317 712</u>	<u>- 2 777 693</u>
 Profit before income tax	 85 397 866	 16 644 166	 76 546 348
Income tax	-	-	16 336 483
 Net Profit	 85 399 866	 16 644 166	 60 209 865

Consolidated financial statements for Andøya Space group (Interim accounts)
Balance sheet as of June 30

	30.06.2026	30.06.2025	31.12.2025
Fixed Assets			
<i>Intangible Assets</i>			
Research and development	3 093 001	3 382 124	3 237 562
Total intangible assets	<u>3 093 001</u>	<u>3 382 124</u>	<u>3 237 562</u>
<i>Tangible Fixed Assets</i>			
Land, buildings, and other immovable property	130 851 961	113 718 548	110 133 127
Asset under construction	702 890 415	619 104 570	662 737 606
Machinery and equipment	-	-	-
Ships, rigs, aircraft, and similar assets	-	-	-
Operating equipment, furnishings, tools, office machines, etc.	113 760 947	114 691 012	111 680 621
Total fixed assets	<u>947 503 323</u>	<u>847 514 130</u>	<u>884 551 354</u>
<i>Financial fixed assets</i>			
Investment in associated companies	9 141 816	5 596 089	7 141 816
Investments in shares and holdings	50 000	50 000	50 000
Other receivables	7 822 285	8 450 424	8 122 603
Total financial fixed assets	<u>17 014 101</u>	<u>14 096 513</u>	<u>15 314 419</u>
Total fixed assets	<u>967 610 425</u>	<u>864 992 767</u>	<u>903 103 335</u>
Current assets			
Inventory	11 404 324	6 745 760	6 906 039
<i>Receivables</i>			
Accounts receivable	92 137 758	34 411 186	87 397 819
Other receivables	20 355 278	23 922 180	18 157 926
Total receivables	<u>112 493 036</u>	<u>58 333 366</u>	<u>105 555 745</u>
Cash and cash equivalents	<u>155 501 728</u>	<u>73 279 898</u>	<u>39 944 109</u>
Total current assets	<u>279 399 088</u>	<u>138 359 024</u>	<u>152 495 893</u>
Total assets	<u>1 247 009 513</u>	<u>1 003 351 791</u>	<u>1 055 509 228</u>

Consolidated financial statements for Andøya Space group (Interim accounts)
Balance sheet as of June 30th

	30.06.2026	30.06.2025	31.12.2025
Equity			
<i>Contributed equity</i>			
Share capital	150 917 000	150 917 000	150 917 000
Share Premium reserve	87 023 100	87 023 100	87 023 100
Total contributed equity	237 940 100	237 940 100	237 940 100
<i>Retained earnings</i>			
Fund for Valuation differences	1 941 816	396 089	1 941 816
Other equity	256 795 189	131 677 971	171 395 323
Total retained earnings	258 737 005	132 074 060	173 337 139
Total equity	496 677 105	370 014 160	411 277 239
Liabilities			
<i>Provisions for liabilities</i>			
Deferred tax liabilities	18 309 888	1 973 408	18 309 888
Total provision for liabilities	18 309 888	1 973 408	18 309 888
<i>Other long-term liabilities</i>			
Liabilities to credit institutions	655 805 045	522 512 397	516 553 019
Other long-term liabilities	8 554 650	15 065 643	8 899 722
Total other long-term liabilities	664 359 695	537 578 040	525 452 741
<i>Current liabilities</i>			
Accounts payable	21 277 579	57 604 912	13 902 733
Public duties payable	-4 394 130	15 564 930	30 357 081
Other current liabilities	50 779 373	20 616 343	56 209 546
Total current liabilities	67 662 822	93 786 185	100 469 360
Total liabilities	732 022 517	633 337 633	644 231 989
Total equity and liabilities	1 247 009 513	1 003 351 791	1 055 509 228

Consolidated Cash flow for Andøya Space Group as of June 30 2026 (Interim accounts)

Cash Flow statement

	30.06.2026
Profit before tax	85 399 866
Paid taxes	-
Gain on sale of fixed assets	-
Share of results from associated companies	-
Ordinary depreciation	9 598 110
Change in inventories	4 498 285
Change in trade recivables	4 739 939
Change in trade payable	7 374 846
Change in other short-term liabilities	34 752 211
Change in accured items	- 10 467 019
Net cash flow from operating activities	47 915 368
Proceeds from sale of fixed assets	-
Payment for purchase of fixed assets and intagible assets	72 427 168
Payments for purchase of shares in associated companies	2 000 000
Net cash flow from investing activites activities	- 74 380 965
Proceeds from new long term debt	300 000 000
Repayment of long term debt	157 976 784
Group contributions payed	-
Dividend paid	-
Net Cash flow from financing activities	142 023 216
Net change in cash and cash equivalents	115 557 619
Cash and cash equivalents at 31.12.2025	39 944 109
Cash And cash equivalents at 30.06.2026	155 501 728